



HWFisher

INTRODUCING OUR FINANCIAL SERVICES TEAM



EXPRESS YOUR TALENT
DEPEND ON OURS

HW Fisher Professional Services Limited, registered in England & Wales
No: 15897055 at Acre House, 11-15 William Road, London NW1 3ER

ABOUT HW FISHER

HW Fisher is part of the Sumer Group, a top 15 accountancy practice that prides itself on offering a wide range of partner and director led accountancy services.

We are specialist providers of tax, accountancy, audit, corporate and financial advisory services to high net worth individuals, partnerships, entrepreneurial SMEs and large corporates.

There are 25 partners in the Practice with around 300 staff based in one office in central London.

HW Fisher is a member of the Leading Edge Alliance (LEA). The LEA is the second largest international professional association of independently owned accounting and consulting firms, and the largest in the US.

Through our membership of the LEA, we can help clients with overseas tax matters by sourcing international tax advice from our affiliates.

We have a number of clients involved in the financial services and fund industry. Therefore, we have the experience as well as the depth of knowledge to ensure that we meet your needs. We also deal with a number of substantial corporate groups including those that are large enough to warrant the appointment of Client Relationship Managers with HMRC.



OUR SERVICES

PERSONAL TAX

We provide tax compliance services for the directors and shareholders of companies. This involves preparing and filing the self-assessment tax returns every year and ensuring that any tax payments / repayments are made on time.

In general, when dealing with a number of shareholders or directors of one company, we will charge a fixed fee for each person's personal tax return.

In addition, we offer tax advisory services to support shareholders and directors across all areas of taxation. These services may involve:

- Tax planning to ensure that an individual's affairs are tax efficient, in particular around profit extraction from a business.
- Succession planning – assisting with a client's objectives for passing on wealth to the next generation.
- Residence and domicile advice – in particular with new proposals for reform in this area.
- Resolving disputes with HMRC.
- Advising on the use of Family Investment Companies or Trusts.
- Assisting with property tax – for example on buying/selling property or running a property business.
- Advice on transactions such as share sales.
- Support with investments in Venture Capital Schemes.

Our fees for tax advisory services are based on our hourly rates and every effort is made to agree a fixed fee and the scope of work in advance.

CORPORATION TAX

We provide a full tax compliance service, including more complex aspects such as:

- Corporate interest restriction returns
- Group loss allocations
- Senior Accounting Officer notifications
- Tax Strategy reporting
- Transfer pricing documentation and policies

Our service ensures that your company will be compliant with its filings and can plan for its corporation tax payments.

We also provide tax advisory services to ensure that your business is structured tax efficiently whilst remaining in full compliance with UK tax legislation. Our advice considers both the corporation tax aspects and the shareholder/employee tax implications to ensure that the overall tax policy is efficient for all interested stakeholders.

VAT

We advise businesses involved in:

- Asset and fund management
- Wealth Management
- Provision of personal loans and car loans
- Payment service businesses
- Financial service platform providers

We provide advice and guidance around liability, partial exemption methods including special methods, issues around specified supplies and the application of the VAT reverse charge.

OUR SUCCESSES

These are many and varied:

- We have recently submitted a voluntary disclosure to HMRC for VAT not declared under the reverse charge in the sum of £1.7m and negotiated with HMRC to mitigate penalties to zero;
- Agreed a retrospective claim with HMRC for £567,000 for a car loan provider under the principles established in the Volkswagen Financial Services case;
- Assisted a fund management business to maximise VAT recovery on share purchases; and
- Agreed a retrospective claim for a fund management business under model portfolio principles in the sum of £927,000.



AUDIT AND ASSURANCE

Services include:

Annual statutory audit

Most FCA regulated firms are required to have an audit. Our audits are tailored to your needs and we'll work closely with you to ensure a smooth process.

CASS limited and reasonable assurance reports

Are you a custodian or do you hold client monies? You'll need to submit a reasonable assurance report prepared by your auditor to the FCA, confirming the extent of your compliance with CASS regulations. Even if you don't hold client assets, you'll still need to submit a limited assurance report. We can support you with this.

FINANCIAL CRIME PREVENTION ADVISORY

We provide Financial Crime Prevention Advisory services comprising of specialist advice to companies in regard to regulatory and legislative requirements in the UK.

Key Services

Remediation and Ongoing Monitoring.

We can be appointed to help remediate clients whereby insufficient Client Due Diligence is held on file and bring your client base in line with the regulations.

Similarly, you may have identified clients whereby ongoing monitoring needs to be conducted, we can help refresh the Client Due Diligence held for these clients.

Risk Assessment

Our expert team can help you conduct an in-depth risk assessment by identifying and assessing money laundering, terrorist financing, bribery and corruption and tax evasion risks.

We can also review existing risk assessments as part of your annual programme and document our findings and recommendations.

Policy and Guidance

Following your in-house risk assessment, we can help you create internal policies and procedures to ensure legislative and regulatory compliance. We will ensure that the areas of risk to which you are exposed are fully embedded throughout these documents.

- Anti-Money Laundering Policy
- Client Due Diligence policy or procedure
- Suspicious Activity Reporting procedure
- Anti-Bribery and Corruption Policy
- Anti-Tax Evasion Policy
- Existing Procedure Review

Audit Quality Reviews

To check that your policies remain effective, we can review the Client Due Diligence conducted by your internal teams to ensure they are being approved in accordance with your established policies.

We can also review your internal systems and controls to check that they are robust and fit for purpose.

Enhanced Client Due Diligence

We can conduct sanctions, Politically Exposed Persons and adverse media screening as part of your obligations under Client Due Diligence for clients who pose a higher risk.

Investigation Reports

We can undertake a review of public records within the UK (and overseas if required) for individuals or entities which will comprise of the following searches:

- Review of company records including director/ shareholder appointments for individuals
- News and media
- Social media
- CV and career history review
- General internet screening
- Adverse media
- Sanctions and financial crime convictions

Upon conducting adverse media checks, we will determine whether initial checks conclude that there is extensive negative media. If so, we can complete an advanced check. An advanced check is essentially a deep dive into all negative media found in the public domain on those in question.



OUR SPECIALIST TEAM



Gerry Myton **Partner & Head of Indirect Tax**

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Gerry Myton leads our indirect taxation team and specialises in not only VAT but also duty matters. He began his career with Her Majesty's Customs and Excise before moving into positions within UK Top 40 accountancy firms. He has been operating at Partner level for over 15 years.

His experience in the financial services sector includes banking, asset/investment management, payment handling and fintech. He had extensive experience of negotiating partial exemption methods, structuring acquisitions to minimise irrecoverable VAT and minimising the VAT cost from the reverse charge mechanism. He has recently secured a near 7 figure repayment for a client on the issues pertaining to "model portfolio services".



Sam Dewes **Partner, Private Client**

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Sam manages a wide-ranging portfolio of private clients including UHNWIs, partnerships, trusts and estates. After qualifying as a Chartered Tax Advisor, he became the youngest Fellow of the Chartered Institute of Tax (CIOT) at the time. He now sits on one of the CIOT's private client technical sub-committees.

Sam has particular expertise in succession planning, Inheritance Tax, Trusts, residence and domicile issues, and tax on land and property.

Sam is a regular writer for tax magazines.

Sam qualified with BDO in 2015 and moved to HW Fisher in 2021.



Toby Ryland **Partner & Head of Corporate Tax**

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Toby is head of HW Fisher's corporate tax team. He works with a wide range of companies ranging from privately-run to listed entities. He aims to provide sound commercial business advice whilst looking to minimise tax exposure. His specialisms include tax structuring, merger and acquisition advice, as well as due diligence and consulting in areas such as share incentives and the Enterprise Investment Scheme.

He has over 25 years' experience in corporate tax having worked at Grant Thornton, PWC, and Blick Rothenberg. Toby joined HW Fisher as a partner in 2012.



Gilles Siow **Partner, Audit**

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With more than 20 years' experience, Gilles works with entrepreneurial businesses across sectors including financial services, manufacturing, hospitality and technology. His client base covers small, large and international entities, reporting under UK GAAP and IFRS. He specialises in statutory audits and also works on non-audit assignments and advisory matters.



Tamara Howe **Director, Financial Crime Prevention**

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Tamara has spent over 15 years working in Financial Crime Prevention (FCP) in the accountancy sector. She has a wide range of experience dealing with Anti-Money Laundering issues, Client Due Diligence, high risk engagements, Bribery and Corruption, Facilitation of Tax Evasion and Sanctions.

As the Firm's Money Laundering Reporting Officer, she has extensive experience in advising on Suspicious Activity Reporting and delivering training.

With expertise in developing firmwide preventative measures to battle financial crime, I can advise clients on designing comprehensive risk assessments, robustness of existing policies and procedures, implementing guidance in response to new/existing legislation and regulations and developing in-house client on boarding systems.



HW FISHER PROFESSIONAL SERVICES LIMITED

Business advisers – A medium-sized firm of chartered accountants based in London

Related entities and specialist divisions:

HW FISHER BUSINESS SOLUTIONS LIMITED

Advisers to small businesses and start-ups, including online accounting and back-office services

HW FISHER FORENSIC

Litigation support, forensic accounting, licensing, royalty auditing and contract compliance

HW FISHER CORPORATE TRUSTEE LIMITED

Corporate trustee services

Audit services are provided by HW Fisher Audit, a trading name of Sumer Auditco Limited, which is registered to carry out audit work in the UK. Details of the audit registration can be viewed at www.auditregister.org.uk under reference C01101214.

HW Fisher is a trading name of HW Fisher Professional Services Limited and HW Fisher Business Solutions Limited.

HW Fisher Forensic is a trading name of a specialist division of HW Fisher Professional Services Limited.

HW Fisher Professional Services Limited and HW Fisher Business Solutions Limited are not authorised under the Financial Services and Markets Act 2000 but are regulated by the Institute of Chartered Accountants in England and Wales for a range of investment business activities. They can provide these investment services only as an incidental part of the professional services they have been engaged to provide.

In October 2024 HW Fisher became part of Sumer – a collaboration of renowned regional accountancy practices with a shared vision to champion local small to medium-sized enterprises.

By bringing together the best in business services, Sumer retains the value that community-based practices offer and combines this with the scale, breadth of expertise and technologies that only a national organisation can muster.

Through our unique approach, we believe we can make a real positive impact and achieve growth for our company, our staff and our clients. Together, we are about doing the right things, putting people first and delivering the best possible services to those who sit at the heart of our economy and communities.

To find out more about Sumer, visit: <https://sumer.co.uk/>