TAX SUPPORT FOR BUSINESSES

HWFisher

Part of the SUMER Group

“WE ARE REALLY EXCITED AT OUR STRENGTHENED TAX CAPABILITY, A CORE AREA OF OUR FIRM’S GROWTH.”

Andrew Rich, Managing Partner

INTRODUCING HW FISHER

THE ALTERNATIVE TO THE BIG 4

HW Fisher is part of the Sumer Group, a top 15 UK accountancy practice that prides itself on offering a wide range of partner and director led accountancy services.

There are 26 partners in the practice with around 300 staff based in one office in central London.

We provide expert accountancy, audit, tax, and financial advisory services to high-profile entrepreneurial SMEs, large corporates, not for profit organisations and high net-worth individuals.

We act for companies in a wide range of sectors as well as helping private individuals from the media, sports and hospitality sectors to manage their financial affairs.

We have expertise in assisting large international groups in meeting their UK and international requirements for both financial reporting and tax.

We work with a number of firms across multiple jurisdictions, meaning we can support you in taking your business global, or strengthening your presence in overseas markets, by putting you in touch with the best local experts.

WORKING IN PARTNERSHIP WITH OUR CLIENTS IS IMPORTANT TO US

With a focus on open communication, we provide carefully tailored services and thoughtful, commercial advice and support. Each one of our clients has different needs and we put these at the forefront of our approach every time.

We have international reach through our membership of the Leading Edge Alliance (LEA). The LEA is the second-largest international professional association of independently owned accounting and consulting firms, and the largest in the US. We can support you in taking your business global, or strengthening your presence in overseas markets, by putting you in touch with the best local experts.

LEA global
leading **edge** alliance

OUR IMPRESSIVE TAX CAPABILITY

Despite attempts by the Government to simplify areas of tax, the UK tax legislation has expanded over the years and many believe it may be the largest in the world. This can leave businesses, even those with their own tax departments, feeling exposed when facing either a highly complex problem or an area of tax where they don't have an in-house specialist.

The team at HW Fisher are here to support you. Our team have deep expertise covering all UK taxes and will work collaboratively with you to help solve your client problems. We can do this flexibly depending on your needs – for example providing high level review, input in discrete areas of tax for you or working directly with your client – whatever works best for you and meets your requirements. Some clients like to see us as their outsourced tax department, others as their specialist tax partner or to provide seamless cover due to unforeseen circumstances such as recruitment gaps or sickness.

Our office is in London, conveniently located a short walk from Euston station, but we act for clients all across the UK.

Key for us is developing close relationships and maintaining a dialogue with our clients. A relationship is not based on once-a-year dialogue around a corporate tax return!

HOW CAN WE HELP?

Particular areas in which we are often asked to provide support are:

- VAT and Customs/ Trade issues
- Trusts and Estates
- Transactions and reorganisation
- Tax investigations and disputes
- Private Client and International

TRANSACTIONS AND REORGANISATIONS

Andrew Tall - Partner

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Andrew is an FCA and CTA chartered accountant with more than 25 years' experience offering Corporation Tax services to a range of clients, from microcompanies and non-resident landlords to large multinational groups. He has assisted with tax compliance, tax advisory, capital allowance reviews, R&D and RDEC claims, relief for intangible fixed assets, and tax due diligence exercises.

Andrew also advises clients from owner-managed businesses on areas such as tax clearances, group restructuring, business sales and pre-sales planning, generational planning, as well as profit extraction, incorporation and disincorporation, and business asset disposal relief (formerly entrepreneurs' relief).

CONTACT ANDREW FOR:

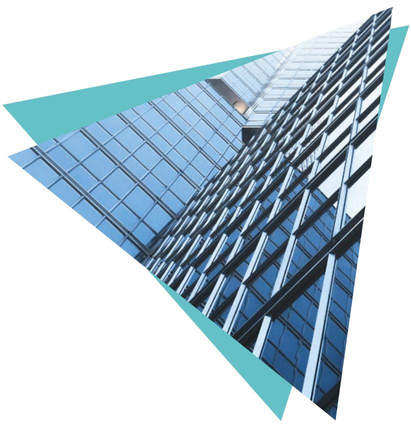
- Group structuring
- Tax enquiries
- Capital allowances
- Corporate tax
- Transfer pricing

HOW WE'VE DONE IT BEFORE:

- Our clients were looking to separate the family business into two discrete businesses as part of a generational handover. We advised the client on how to separate the businesses and pass the businesses down a generation tax efficiently, and how to compartmentalise the businesses during the separation process to minimise the scope for family discord.

- Our clients were looking to structure the business to minimise commercial risk and optimise investment holdings. We advised them on how to form a corporate group and separate out the higher risk trading activities from in SPV entities.

- Our clients were looking to onshore their UK property portfolio and remove an obsolete offshore holding structure. We advised them on how to do so tax efficiently, the options available including carrying out a MBO.



TRUSTS AND ESTATES

Sam Dewes - Partner

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Sam acts for a range of UK and international clients, including high net worth individuals, trusts, and estates.

He advises clients on a variety of tax matters such as relocating to or from the UK, succession planning, land and property, and investment in UK businesses.

In 2018, Sam was made a Fellow of the Chartered Institute of Taxation following the submission of his thesis.

He has written articles for Tax Adviser, Taxation Magazine, and the STEP Journal.

CONTACT SAM FOR:

- Trusts and estate planning
- Inheritance tax planning
- Succession planning
- International tax planning

HOW WE'VE DONE IT BEFORE:

We were asked to prepare the Inheritance Tax submission for a £9 million estate which consisted of a mixture of trading and investment assets and activities. HMRC denied Business Property Relief with regard to the investment element. We were able to apply appropriate case law to demonstrate that the estate was run as one composite business and that relief should be allowed in full. A zero liability was agreed.

PRIVATE CLIENT AND INTERNATIONAL

Adam Bonell - Partner

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Adam is a Partner in our Private Client team.

His portfolio covers a wide mix of clients. He advises them on all aspects of UK income tax, capital gains and inheritance tax.

He advises extensively on residency and domicile matters, including the remittance basis of taxation, pre and post arrival planning, the Statutory Residence Test, Overseas Workday Relief, double taxation issues and the interaction of UK and overseas tax jurisdictions.

Adam also advises on employment related tax matters including secondment, remuneration structuring, incentive plans, Social Security, taxation of benefits etc.

CONTACT ADAM FOR:

- Internationally mobile employees
- Statutory Residence, dual residence and domicile planning
- Pre and post departure planning
- Income tax, capital gains and inheritance tax planning
- Taxation of employments inc. share options, LTIPs and benefits

HOW WE'VE DONE IT BEFORE:

- Our client wanted to bring employees from its overseas workforce to work in the UK. We helped them implement a secondment program which allowed the employees to benefit from the many reliefs available thereby considerably reducing the cost of for both employee and employer.

- The client and his accountant had a long running enquiry concerning the availability of Principle Private Residence Relief on the disposal of his main home. HMRC raised an assessment based on part of the land not being within the 'permitted area'. We reviewed the facts with the client and his accountant and, by using the relevant case law, were able to successfully argue that no tax CGT was due saving the client around £300k of taxes and penalties.

VAT AND CUSTOMS/ TRADE ISSUES

Simon Knivett - Manager

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Having worked in VAT since 2016, Simon joined HW Fisher in December 2024 as a VAT Manager, bringing with them a wealth of experience in VAT, including supporting businesses in setting up and maintaining international supply chains in a post-Brexit environment and expanding operations globally.

While supporting a range of clients with ongoing international VAT compliance, Simon primarily provides bespoke advice. His areas of specialism include complex international supply chains, e-commerce, events, and the application of VAT exemptions.

CONTACT SIMON FOR:

- Intra-EU and international transactions
- Commercial property
- Residential property
- VAT & not-for-profit
- VAT, duty matters, customs issues

HOW WE'VE DONE IT BEFORE:

We assisted a worldwide recognised wine brand to comply with its VAT and duty obligations in the UK and subsequently in the EU post Brexit. We have assisted them with:

1. Registration and compliance with AWRS. We ensured the client was registered at the correct time and assisted the client with the subsequent HMRC interview/compliance review;
2. Customer due diligence procedures to ensure that our client is not held to be jointly liable for any debts arising at other points in the supply chain;
3. Working with HMRC on the client's behalf to minimise VAT/excise duty leakage in supply chains;
4. Resolving matters related to Brexit which included advising on establishing an Irish branch to ensure full compliance with EU regulatory rules around labelling and the use of transit procedures to minimise the disruption caused by Brexit to supply chains and
5. Reviewing contracts to ensure no hidden indirect tax traps exist around joint ventures and similar.

"THANK YOU FOR ALL YOUR ADVICE, KINDNESS AND UNWAVERING SUPPORT DURING SOME INTENSELY CHALLENGING TIMES. IT WILL ALWAYS BE APPRECIATED."